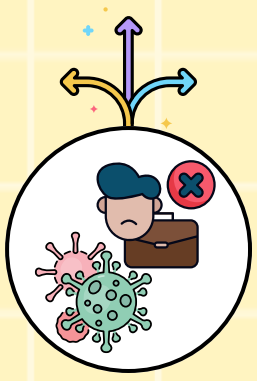
How the MOE Higher Education Student Loan (HESL) Can Help with Your Tertiary Education Financing



Interest-free Financing During Study:

- MOE HESL: No interest charges during course of study
- CPF Education Loan: 2.5% p.a. interest upon deduction of CPF savings

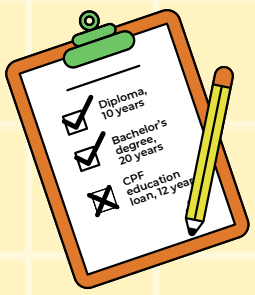
Tip: Consider the long-term impact of interest accumulation when choosing between loan options!



Flexibility in Unprecedented Times:

- MOE HESL: May appeal for deferment of both repayment and interest due to further studies or financial difficulties in loan repayment
- CPF Education Loan: Deferment of repayment possible, but interest continues to accrue

Note: Both loans consider appeals on a case-by-case basis (e.g. for further studies, unemployment, or medical conditions).



Quicker Financial Freedom with Earlier Loan Settlement:

- MOE HESL: Maximum repayment period of 10 years
- CPF Education Loan: Maximum repayment period of 12 years

Tip: Evaluate total loan costs, including accrued interest, before deciding on what suits you best!



Help Your Parents and Loved Ones Secure Their Retirement:

- MOE HESL allows you to finance your education without using your parents' and loved ones' CPF savings
- Enables your parents and loved ones to keep and grow their CPF savings for retirement

Tip: By choosing MOE HESL, you can contribute to your parents' financial security while pursuing your education!

Read more about how a mother financed her child's university education with the MOE HESL.

Learn more about the MOE HESL. Explore other education financing options from MOE and the institutions.
Please note that this information provided is not exhaustive and is subject to change.
For more information, please refer to CPF website .

Ministry of Education
SINGAPORE