

FINANCIAL ASSISTANCE SCHEMES



FINANCIAL ASSISTANCE SCHEMES



SIT is committed to an admission policy that strives to ensure that deserving students are not denied admission because of financial difficulties.

The Admissions Division administers various Financial Assistance (FA) Schemes to help meet the education expense needs of as many eligible students as possible.

WAYS TO SUPPORT YOUR EDUCATION EXPENSE NEEDS

TUITION FEES

- MOE TUITION GRANT
- TUITION FEE LOAN
- SIT STUDY LOAN
- CPF EDUCATION SCHEME
- MENDAKI TERTIARY TUITION FEE SUBSIDY
- POST-SECONDARY EDUCATION ACCOUNT
- DONATED BURSARIES/ STUDY GRANTS

LIVING ALLOWANCE/ EDUCATION EXPENSES

- SIT STUDY LOAN LIVING ALLOWANCE
- CDC/CCC UNIVERSITY BURSARY
- MOE BURSARY
- SIT BURSARY
- DONATED BURSARIES/ STUDY GRANTS

MISCELLANEOUS LOANS/ GRANTS

- LAPTOP LOAN
- OVERSEAS STUDENT PROGRAMME LOAN
- EMERGENCY FUNDS AND GRANTS

Students who wish to apply for any of the Financial Assistance (FA) Schemes may access the respective application forms via the SIT Student Portal. Please note that applications for loan schemes, subsidies, bursaries and grants must be submitted within the stipulated deadlines.

MOE TUITION GRANT (TG) SCHEME

The MOE Tuition Grant (TG) Scheme was introduced by the Government to subsidise high costs of tertiary education in Singapore. Students matriculating into SIT will be eligible for subsidised tuition fees under the MOE TG Scheme (subject to eligibility guidelines under the existing policy).

TG subsidies are not repayable but Permanent Residents and International Students who are in receipt of the grant will be required to work for a Singapore-based company for a period of three years upon graduation.

WHO CAN APPLY

Full-time students of SIT who are Singapore Citizens (SC), Permanent Residents (PR) or International Students (IS)* are eligible to apply for the MOE TG.

TUITION GRANT SERVICE OBLIGATION

Only PR and IS students are required to sign a TG agreement and are required to work for a Singapore-based company for a period of three years upon graduation. There is no service obligation for SC students. Note: PR and IS students who do not sign the TG agreement will pay non-subsidised fees.

TUITION GRANT ELIGIBILITY

SC/PR/IS students who have received the MOE TG for studies at other local universities will be eligible for TG less the number of semesters/trimesters of TG received at their previous university. Such students will pay non-subsidised fees in the initial semesters/trimesters at SIT (equivalent to the number of semesters/trimesters of TG they had utilised previously) before they can receive TG for the remaining semesters/trimesters of the normal programme duration.



**Tuition Grant
Entitlement @ SIT**

=



**Normal Programme
Duration @ SIT**

-



**Number of semesters/
trimesters of Tuition
Grant consumed at the
previous university
(where applicable)**

**Only International Students enrolling from the AY2015 intake onwards are eligible to receive the MOE TG.*
For more information on the MOE TG, please visit SingaporeTech.edu.sg.

FINANCIAL ASSISTANCE SCHEMES

LOANS

TUITION FEE LOAN (TFL)	SIT STUDY LOAN (SIT SL)	CPF EDUCATION SCHEME (CPFES)
USAGE: <ul style="list-style-type: none"> Up to 90% of tuition fees payable by Singapore Citizens (SC) 	USAGE: <ul style="list-style-type: none"> Up to 10% of tuition fees payable by Singapore Citizens (SC). Student must be in receipt of the TFL in order to receive the SIT Study Loan 	USAGE: <ul style="list-style-type: none"> Up to 100% of subsidised tuition fees payable; up to 40% of CPF member's Ordinary Account
ELIGIBILITY: <ul style="list-style-type: none"> SC and PR students who are enrolled full-time at SIT Full-time IS students who are in receipt of the MOE TG SC or PR full-time students with non-accredited diplomas or A-level certifications who are required to take bridging/top-up modules 	ELIGIBILITY: <ul style="list-style-type: none"> SC/PR students with a PCI of no more than S\$2,700 IS students in receipt of the MOE TG with a PCI of no more than S\$1,200 SC or PR full-time students with non-accredited diplomas or A-level certifications who are required to take bridging/top-up modules 	ELIGIBILITY: <ul style="list-style-type: none"> SC/PR/IS students who are in receipt of the MOE TG
ENTITLEMENT: <ul style="list-style-type: none"> SC/PR/IS students: Loan covers up to 90% of subsidised tuition fees payable by SC Bridging/Top-up Modules: Loan covers 22.5% of unsubsidised tuition fees for bridging/top-up modules 	ENTITLEMENT: <ul style="list-style-type: none"> SC/PR/IS students: Loan covers up to 10% of subsidised tuition fees payable by SC plus a Living Allowance of S\$3,600 per annum Bridging/Top-up Modules: Loan covers 2.5% of unsubsidised tuition fees for bridging/top-up modules 	ENTITLEMENT: <ul style="list-style-type: none"> Up to 100% of subsidised tuition fees payable by undergraduate students (not including bridging/top-up modules) CPF members may only use up to 40% of accumulated savings in the Ordinary Account, excluding amounts withdrawn for housing
GUARANTOR REQUIREMENT: <ul style="list-style-type: none"> Between 21 to 60 years of age Must not be an undischarged bankrupt No income qualification required Must not have guaranteed more than 2 student loans Nationality: <ul style="list-style-type: none"> » SC guarantor for SC applicant; » SC/PR guarantor for PR applicant; » SC/PR/Foreigner for IS applicant 		GUARANTOR REQUIREMENT: <ul style="list-style-type: none"> SC/PR: No guarantor requirement. However, the CPF Board reserves the right to require a student to furnish a guarantor acceptable to the Board when it is deemed necessary IS have to furnish details of a guarantor upon application

KEY: SC = Singapore Citizen

PR = Permanent Resident

IS = International Student



TUITION FEE LOAN (TFL)	SIT STUDY LOAN (SIT SL)	CPF EDUCATION SCHEME (CPFES)
INTEREST: <ul style="list-style-type: none"> Interest accrual will commence on 3rd month following graduation/termination from programme Interest rate will be based on an average of the prevailing prime rate of 3 local banks 	INTEREST: <ul style="list-style-type: none"> Interest-free for SC/PR students with a calculated PCI of less than or equal to S\$950 Interest-bearing for SC/PR students with a calculated PCI of more than S\$950 but up to S\$2700 Interest-bearing for IS students regardless, as long as PCI does not exceed S\$1,200 	INTEREST: <ul style="list-style-type: none"> Interest starts accruing from the day of withdrawal and is pegged to the prevailing CPF Ordinary Account interest rate
REPAYMENT: <ul style="list-style-type: none"> One lump sum repayment or minimum sum of S\$100/month with a maximum repayment period of 20 years 	REPAYMENT: <ul style="list-style-type: none"> Interest-bearing: Minimum sum of S\$100/month with a maximum repayment period of 20 years Interest-free: Minimum sum of S\$100/month with a maximum repayment period of 5 years 	REPAYMENT: <ul style="list-style-type: none"> Commences one year after the date of graduation or date of leaving the educational institution, whichever is earlier One lump sum repayment or minimum sum of S\$100/month with a maximum repayment period of 12 years
APPLICATION: <ul style="list-style-type: none"> Download and complete TFL Application Form from the SIT Student Portal and visit a DBS branch to complete necessary formalities 	APPLICATION: <ul style="list-style-type: none"> Complete SIT SL Application Form in the SIT Student Portal and submit printed application/supporting documents to Admissions for income eligibility assessments Student is to present SIT-issued Letter of Approval and Loan Agreement Form at a DBS branch to complete necessary formalities 	APPLICATION: <ul style="list-style-type: none"> SC/PR Students: Log in using Singpass via CPF Board website IS: Application to be submitted in hardcopy

NOTES:

- Approved loan quantum does not include Annual/Incidental fees
- Total combined loan quantum from Tuition Fee Loan, SIT Study Loan and/or CPF Education Scheme cannot exceed 100% of the subsidised tuition fees payable
- IS must be in receipt of the MOE TG in order to apply for the TFL and SIT SL
- ALL applicants must be in receipt of the MOE TG in order to apply for the CPFES

KEY: SC = Singapore Citizen PR = Permanent Resident IS = International Student

FINANCIAL ASSISTANCE SCHEMES – LOANS (STUDENT TRIPS)

Students who require financial assistance for their Overseas Immersion Programme (OIP) expenses may apply for the Overseas Student Programme (OSP) Loan. Loan requirements are similar to loans meant for the payment of tuition fees. Students embarking on the OIP trips will be briefed in greater detail closer to the month of departure.



FINANCIAL ASSISTANCE SCHEMES

OTHER SCHEMES FOR TUITION FEES

MENDAKI TERTIARY TUITION FEE SUBSIDY (TTFS)

- **Eligibility:** SC (Malay undergraduates only)
- **Quantum:** 50%, 75% or 100% subsidy of tuition fees; depending on calculated Household Per Capita Income (PCI)
- **How To Apply:** Application form downloadable from SIT website

POST-SECONDARY EDUCATION ACCOUNT (PSEA)

- **Eligibility:** SC
- **Quantum:** Dependent on funds available in PSEA account
- **How To Apply:** Download Standing Order or Ad Hoc Withdrawal Form via the SIT website

BURSARIES, EMERGENCY FUNDS AND GRANTS

CDC/CCC UNIVERSITY BURSARY	MOE BURSARY	DONATED BURSARIES/STUDY GRANTS/ EMERGENCY FUNDS including SIT BURSARY (Made possible by philanthropic support)
USAGE: <ul style="list-style-type: none">• All education expenses including tuition fees, course materials, overseas educational trips, and other study-related expenses		USAGE: <ul style="list-style-type: none">• Various education expenses, e.g. tuition fees, living allowance, overseas educational trips, etc.
ELIGIBILITY: <ul style="list-style-type: none">• SC only• Calculated household PCI is no more than S\$950	ELIGIBILITY: <ul style="list-style-type: none">• SC only• Calculated household PCI is no more than S\$1,900	ELIGIBILITY AND QUANTUM (PER ACADEMIC YEAR): <ul style="list-style-type: none">• Household PCI of no more than S\$850 for most donated bursaries and study grants• Residency criterion is unique to each donated bursary• Award quantum ranges from S\$1,500 to S\$10,000• Please refer to the SIT website for a full listing of donated bursaries available and their respective criteria and awarding quantum
QUANTUM (PER ACADEMIC YEAR): <ul style="list-style-type: none">• S\$3,600	QUANTUM (PER ACADEMIC YEAR): <ul style="list-style-type: none">• S\$1,300 or S\$2,600, depending on calculated PCI	
HOW TO APPLY: <p>Applications can be made online via the SIT Student Portal.</p> <p>All completed forms along with supporting documents are to be submitted to the Admissions office within a week of the closing period.</p>		

KEY: SC = Singapore Citizen

STUDENT LAPTOP SUPPORT SCHEME



Students who are unable to afford a laptop for educational purposes may approach the Student Life Division to enquire on a laptop unit loan. Loans will be approved subject to fulfilment of eligibility criteria.

FINANCIAL ASSISTANCE: NON-BONDED BURSARIES AND STUDY GRANTS

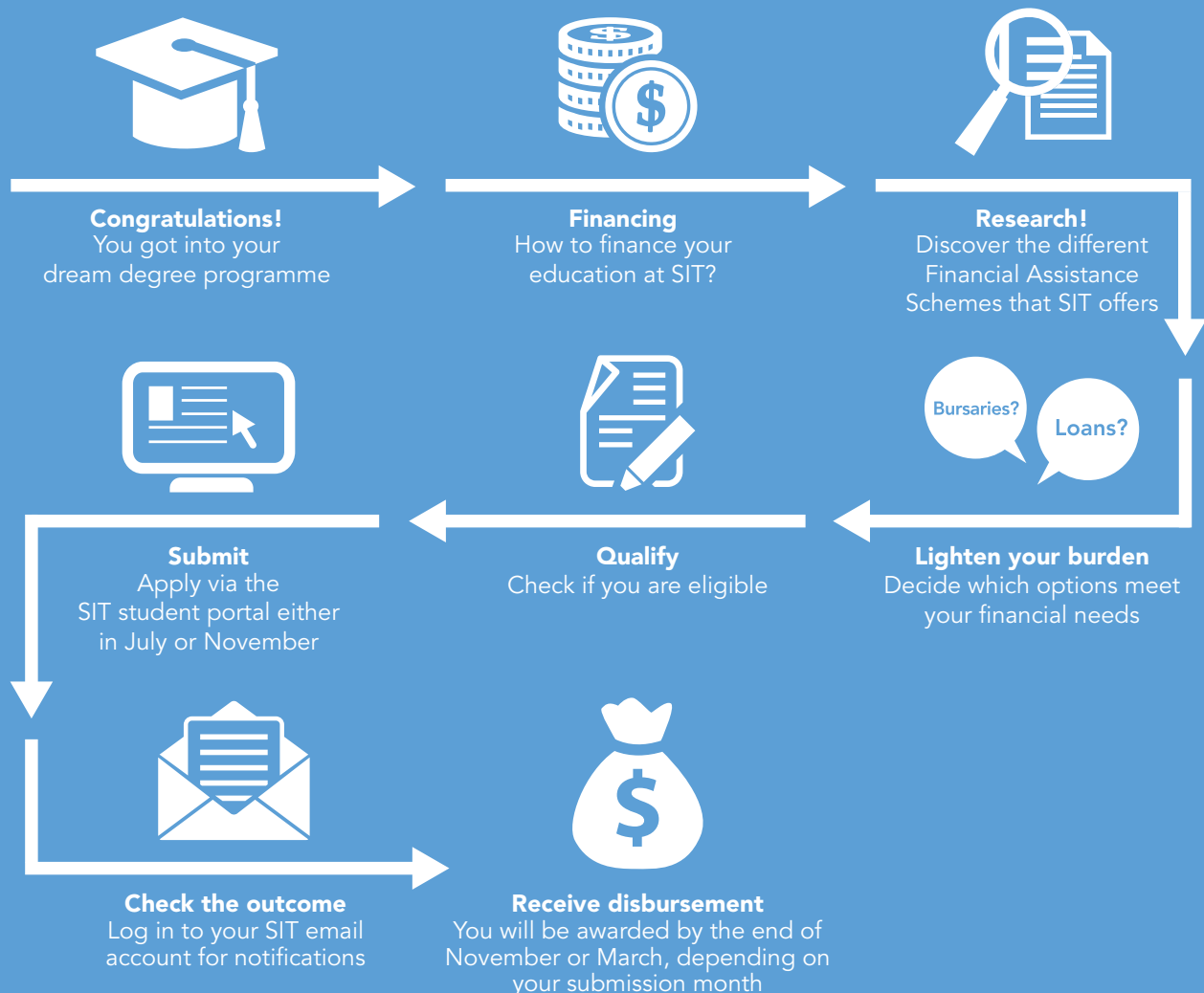
At SIT, non-bonded bursaries and study grants – most of which are supported with gifts from donors – are available for undergraduate students with financial needs. Assistance ranges from S\$1,500 to S\$10,000 per award, subject to eligibility criteria such as household PCI and relevant programme of study.

BURSARIES AND STUDY GRANTS	
A-REIT Bursary	Malayan Daching Bursary
Abwin Study Grant	Mapletree Bursary
ATEO Bursary	Mun Siong Engineering Bursary
Buddhist Compassion Relief Tzu-Chi Foundation Bursary	Ngee Ann Kongsi Bursary*
	Ocean Tankers Bursary
Choo Chiau Beng Bursary	Perfect Team Engineering Bursary
Dou Yee Enterprises Bursary	Q'son Kitchen Equipment Bursary
Drilmaco Bursary	Rotary Club of Jurong Town Bursary
EMS Energy Bursary	Samwoh Corporation Bursary
Feinmetall Bursary	SATS Foundation Bursary
Foong Family Bursary	Silent Minority Compassionate Bursary
GIC Sparks Study Grant	Singapore Leong Khay Huay Kuan Bursary
Goh Bee Gah Bursary	SIT Bursary
Goh Family Bursary	Sivadas-HEB Education Fund*
Goh Foundation Bursary	Steel.sg Study Grant
Home-Fix Bursary	TAK Bursary
Hotel 81 - Choo Chong Ngen Bursary	Tech Metal Bursary
Hwa Study Grant	Teo Sie Lee Bursary
ICH Gemini Bursary	The Applied Materials Bursary
JCS-Echigo Study Grant	The Singapore Ireland Fund Overseas Immersion Programme Grant
Jeffrey Khoo Bursary	
JSP Study Grant	Thye Hong Study Grant
Keppel Study Grant	Wong Family Bursary
Kevin Liang Bursary	Wong Kwok Leong Bursary
Kwan Im Thong Hood Cho Temple Bursary	Xiao De (孝德) Bursary
Lions Community Service Foundation Emergency Grant	Xiao De (孝德) Emergency Fund
Lo Hock Ling Bursary	Yangzheng Foundation Bursary
Low Ming Wah Study Grant	Yeakin Study Grant

*These external bursaries are not administered by SIT.

Information is correct at time of print, for more details, please visit SingaporeTech.edu.sg

SIT FINANCIAL ASSISTANCE SCHEMES ROAD MAP



Information is correct at the time of print.

For up-to-date information on Financial Assistance Schemes, please refer to **SingaporeTech.edu.sg**.

Financial Assistance Hotline: **6592 1150**

Financial Assistance Email: **FAS@SingaporeTech.edu.sg**

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